

Memorandum

Date: October 19, 2016
To: Kevin Miller
From: Bill Evans, IS Business Automation Specialist
Subject: Youth Options: Private Institution Per Credit Payments

The school district per credit payment to private institutions for 2016-2017 has been calculated as required by Wisconsin Statute 118.55(5). Based on 2015-16 average general fund net cost per member of \$9,803, the payment for one credit in 2016-2017 is \$327 to private institutions operating on a semester basis and \$218 to private institutions operating on a quarter basis. The calculation is detailed below.

2016-2017 Youth Options Payment

School District Per Credit Payment Obligation to Private Institutions of Higher Education based on 2015-16 General Fund Net Cost and Aid Membership §118.55(5), Wis. Stats.

Assumptions:

High school credits per year assumed to be 5.5 based on four years to complete 22 credits required for graduation. "Institution of higher education" credit load assumed to be 15 per semester or quarter (30 per year for semester-based schools, and 45 per year for quarter-based schools). State average net cost of the general fund for 2015-16 is \$9,803 based on costs and memberships to be used in the October 15, 2016 certification of 2016-2017 general aid payments.

Computation:

| | <u>Semester Basis</u> | <u>Quarter Basis</u> |
|--|-------------------------|-------------------------|
| 15-16 NCGF/Member | \$9,803 | \$9,803 |
| 15-16 Cost/H.S. Credit (9,803 / 5.5 per year) | \$1,782 | \$1,782 |
| College Credit Equivalent to 1 High School Credit | 5.45 (30 / 5.5) | 8.18 (45 / 5.5) |
| Payment for 1 Credit at a Private Institution of higher education | \$327 (1,782 / 5.45) | \$218 (1,782 / 8.18) |