Memorandum

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION

Date: October 16, 2014

To: Kevin Miller

From: Bill Evans, IS Business Automation Specialist

Subject: Youth Options: Private Institution Per Credit Payments

The school district per credit payment to private institutions for 2014-2015 has been calculated as required by Wisconsin Statute 118.55(5). Based on 2013-14 average general fund net cost per member of $9,541, the payment for one credit in 2014-2015 is $318 to private institutions operating on a semester basis and $212 to private institutions operating on a quarter basis. The calculation is detailed below.

2014-2015 Youth Options Payment

School District Per Credit Payment Obligation to Private Institutions of Higher Education based on 2013-14 General Fund Net Cost and Aid Membership §118.55(5), Wis. Stats.

Assumptions:

High school credits per year assumed to be 5.5 based on four years to complete 22 credits required for graduation. "Institution of higher education" credit load assumed to be 15 per semester or quarter (30 per year for semester-based schools, and 45 per year for quarter-based schools). State average net cost of the general fund for 2013-14 is $9,541 based on costs and memberships to be used in the October 15, 2014 certification of 2014-2015 general aid payments.

Computation:

	Semester Basis	Quarter Basis
13-14 NCGF/Member	$9,541	$9,541
13-14 Cost/H.S. Credit (9,541 / 5.5 per year)	$1,735	$1,735
College Credit Equivalent to 1 High School Credit	5.45 (30 / 5.5)	8.18 (45 / 5.5)
Payment for 1 Credit at a Private Institution of higher education	$318 (1,735 / 5.45)	$212 (1,735/ 8.18)