

Memorandum

Date: October 31, 2011
To: Beth Lewis
From: Daryl Miller, IS Business Automation Specialist
Subject: Youth Options: Private Institution Per Credit Payments

The school district per credit payment to private institutions for 2011-2012 has been calculated as required by Wisconsin Statute 118.55(5). Based on 2010-11 average general fund net cost per member of \$9,776, the payment for one credit in 2011-2012 is \$326 to private institutions operating on a semester basis and \$217 to private institutions operating on a quarter basis. The calculation is detailed below.

2011-2012 Youth Options Payment

School District Per Credit Payment Obligation to Private Institutions of Higher Education based on 2010-11 General Fund Net Cost and Aid Membership §118.55(5), Wis. Stats.

Assumptions:

High school credits per year assumed to be 5.5 based on four years to complete 22 credits required for graduation. "Institution of higher education" credit load assumed to be 15 per semester or quarter (30 per year for semester-based schools and 45 per year for quarter-based schools). State average net cost of the general fund for 2010-11 is \$9,776 based on costs and memberships to be used in the October 15, 2011 certification of 2011-2012 general aid payments.

Computation: (October 2011 Actual)

	<u>Semester Basis</u>	<u>Quarter Basis</u>
10-11 NCGF/Member	\$9,776	\$9,776
10-11 Cost/H.S. Credit (9,776 / 5.5 per year)	\$1,777	\$1,777
College Credit Equivalent to 1 High School Credit	5.45 (30 / 5.5)	8.18 (45 / 5.5)
Payment for 1 Credit at a Private Institution of higher education	\$326 (1,777 / 5.45)	\$217 (1,777 / 8.18)