

WHY YOU SHOULD THINK ABOUT Labor Market Information (LMI)



Jobs of the Future

Jobs are changing. This makes it critical to understand what the labor market will look like in the future. Labor market information (LMI) can help you find out which jobs will have openings in the future and pay well.

Match your Interests with Openings

LMI can help you answer:

- Which jobs are a good match for my interests AND will have openings?
- What are the chances that I could end up taking a different job than I planned because no one is hiring for the job I want?
- Will I make enough money to support the lifestyle I want?

Higher median wages + more projected job openings = more opportunities and less chance of high student loan debt. However, just because a career isn't expected to be in demand doesn't mean it's not the right fit for you. Success means different things for different people. You will need to weigh out your interests, skills, and values.



Labor Market Definitions

Projected annual total job openings: how many jobs will be available based on new jobs that will be created or current jobs that will be unfilled because of people who are retiring or moving to different industries.

Annual median wages: Wage "in the middle." Half of the workers earn below this level.

Emerging occupations: Predictions of how trends may impact future jobs

Hot Jobs: High projected growth occupations. Criteria for hot jobs:

- Median salary above the state median
- Percentage change greater than the state average
- Most projected openings

More Information:
dpi.wi.gov/cte/labor-market-information-lmi

