

DRAFT Private School Choice Programs (PSCP) Reserve Balance for Modified Financial Audits  
Year Ending June 30, 2023

| NET ELIGIBLE EDUCATION EXPENSES FOR ALL PUPILS |   |  |   |
|--|---|--|---|
| Line   | A<br>Line Description   | B<br>Amount                                  | C<br>Description of How Field was Determined (Optional) |
| 1  | Salaries  |  |   |
| 2  | Payroll Related Taxes and Benefits  |  |   |
| 3  | Utilities   |  |   |
| 4  | Supplies  |  |   |
| 5  | Rental Costs for Buildings or Land  |  |   |
| 6  | Insurance   |  |   |
| 7  | Services & Contractor Expenses  |  |   |
| 8  | Interest Expense  |  |   |
| 9  | Depreciation Expense  |  |   |
| 10   | Other Eligible Expenses   |  |   |
| 11   | Eligible Education Expenses for Land  |  |   |
| 12   | Less: Eligible Education Expenses Primarily for SNSP Pupils   | -  |   |
| 13   | Less: Eligible Education Expenses on SNSP Statements of Actual Cost   | -  |   |
| 14   | <b>Eligible Education Expenses</b>  | <b>\$ -</b>                                  |   |
| 15   | Government Assistance Excluding Forgiven PPP Loans  |  |   |
| 16   | Fundraising Revenue   |  |   |
| 17   | Insurance Proceeds  |  |   |
| 18   | <b>Less: Total Offsetting Revenue</b>   | <b>\$ -</b>                                  |   |
| 19   | Adjustments to Prior Year Net Eligible Education Expenses   |  |   |
| 20   | <b>Net Eligible Education Expenses for All Pupils</b>   | <b>\$ -</b>                                  |   |
| PERCENTAGE OF PUPILS PARTICIPATING IN PSCP     |   |  |   |
| 21   | PSCP Pupil Average Full-Time Equivalent 3rd Friday Sept & 2nd Friday Jan Average FTE  | -  |   |
| 22   | All Pupil Average Full-Time Equivalent 3rd Friday Sept & 2nd Friday Jan Average FTE   | -  |   |
| 23   | <b>Percentage of Pupils Participating in PSCP</b>   | <b>0.00%</b>                                 |   |
| PSCP RESERVE BALANCE                           |   |  |   |
| 24   | 2022-23 PSCP Revenue  | -  |   |
| 25   | 2022 Summer School PSCP Revenue   | -  |   |
| 26   | <b>Total 2022-23 PSCP Revenue</b>   | <b>\$ -</b>                                  |   |
| 27   | Less: Net Eligible Education Expenses for PSCP Pupils Line 20 times Line 23   | -  |   |
| 28   | Add: June 30, 2022 PSCP Reserve Balance   | -  |   |
| 29   | Less: Repayment of June 30, 2022 PSCP Reserve Balance   | -  |   |
| 30   | <b>June 30, 2023 PSCP Reserve Balance</b>   | <b>\$ -</b>                                  |   |
| 31   | <b>Plan for PSCP Reserve Required</b>   | <b>Not Required</b>                          |   |
| REQUIRED CASH AND INVESTMENT BALANCE           |   |  |   |
| 32   | June 30, 2023 PSCP Reserve Balance Line 30  | -  |   |
| 33   | June 30, 2023 SNSP Reserve Balance  | -  |   |
| 34   | Less: Remaining Depreciation on Fixed Assets  |  |   |
| 35   | Less: Land Purchases that have not Been Included as Eligible  |  |   |
| 36   | <b>Required Cash and Investment Balance</b>   | <b>\$ -</b>                                  |   |
| INELIGIBLE EXPENSES IDENTIFICATION             |   |  |   |
| 37   | If the legal entity of the school does not have the expense, insert N/A. If the legal entity of the school has the expense and has excluded it from eligible expenses, place a X next to the expense. | Contributed items                            |   |
|  |   | Daycare/Preschool expenses                   |   |
|  |   | Bad debt expense                             |   |
|  |   | Church expenses                              |   |
|  |   | Scholarship awards & other financial support |   |
|  |   | School district partnership expenses         |   |

|    |   | Other Items (Not Part of Submitted Financial Audit)                 |          |
|----|---|---|----------|
| 38 | Type of Financial Audit   |   | Modified |
| 39 | Firm Auditing Financial Audit   |   |          |
| 40 | Did the auditor issue a management letter for the 2022-23 financial audit? If yes, submit with audit unless the school is in its first year of participation in the Choice program and SNSP.  |   |          |
| 41 | Did the management letter identify any additional items not included in the previous school year's letter? If specific audit adjustments are identified in the current year letter, indicate "Yes".   |   | N/A      |
| 42 | Audit Report Type <i>Auditor should contact DPI in advance of submitting an audit opinion that is an Adverse or Disclaimer of an audit opinion.</i>   |   |          |
| 43 | Does the audit opinion indicate the prior period was audited by a different auditor? <i>This option may only be used in limited circumstances. If considering this option, contact DPI in advance of the financial audit submission to confirm the option may be used.</i>                  |   |          |
| 44 | Was the audit report qualified due to fixed assets being excluded from the Statement of Financial Position?   |   |          |
| 45 | Did the auditor identify going concern related issues for the school (in notes or opinion)?   |   |          |
| 46 | Was the audit opinion qualified for a reason other than fixed assets being excluded or going concern related items?   |   |          |
| 47 | Were there any prior period adjustments, excluding reclassification changes? If so, explain adjustments in the notes.   |   |          |
| 48 | Were there any significant unusual transactions as defined under AICPA SAS No. 122 AU-C §240.11, other than PPP loans, EANS funds, or other COVID funding identified in the PSCP/SNSP Covid Funding Bulletin? If so, explain in the notes.  |   |          |
| 49 | Indicate the number/letter of the note(s) that describe the prior period adjustments, going concern items and/or significant unusual transactions.  |   |          |
| 50 | Is the financial audit at the legal entity level?   |   |          |
| 51 | If the financial audit is not at the legal entity level, how is this identified in the audit opinion?   |   |          |
| 52 | Did the school have any EANS or payroll tax credits identified in the COVID Funding Bulletin that were related to the 2022-23 school year? If yes, how were they recorded in the financial statements?  |   |          |
| 53 | What is the amount of EANS or payroll tax credits identified in the COVID Funding Bulletin that were related to 2022-23 school year and recorded in revenue on the financial statements?  |   | -        |
| 54 | Is the cash and investment balance in the Statement of Financial Position less than the required cash & investment balance on Line 36?  |   | N/A      |
|    |   | Financial Viability Factors (Not Part of Submitted Financial Audit) |          |
| 55 | School was required to provide new school surety bond in 2023-23  |   |          |
| 56 | Is the June 30, 2023 Net Asset Balance on the Statement of Financial Position (SFP) negative?   |   |          |
| 57 | Are the June 30, 2023 current assets on the SFP less than June 30, 2023 current liabilities on the SFP?   |   |          |
| 58 | Is the Change in Net Assets on the Statement of Activities less than negative \$25,000 as of June 30, 2023 AND June 30, 2022?   |   |          |
| 59 | Required Minimum Financial Viability Risk Based on Financial Audit Indicators This is used in the 2023-23 Fiscal & Internal Control Practices Report. The auditor must also consider the other factors in the Financial Viability Risk Assessment in determining the minimum required risk. |   | High     |
|    |   | DPI Review Items  |          |
| 60 | General Review Items on Reserve Balance Schedule  |   | -        |
| 61 | Specific Review Items on Reserve Balance Schedule   |   | -        |
| 62 | Explanation(s) Recommended on Review Tab  |   | -        |
| 63 | General Review Items on Review Tab  |   | 1        |
| 64 | Specific Review Items on Review Tab   |   | 6        |

School Name

DRAFT Special Needs Scholarship Program (SNSP) Reserve Balance for Modified Financial Audits

Year Ending June 30, 2023

| NET ELIGIBLE EDUCATION EXPENSES PRIMARILY FOR SNSP PUPILS  |   |             |                      |  |
|--|---|-------------|----------------------|--|
| Line   | A<br>Line Description   | B<br>Amount | C<br>Matches<br>PSCP | C<br>Description of How Field<br>was Determined (Optional) |
| 1  | Eligible Education Expenses Primarily for SNSP Pupils   |             |                      |  |
| 2  | Government Assistance for Expenses in Line 1 Excluding Forgiven Paycheck Protection Program (PPP) Loans |             |                      |  |
| 3  | Fundraising Revenue for Expenses in Line 1  |             |                      |  |
| 4  | Insurance Proceeds for Expenses in Line 1   |             |                      |  |
| 5  | <b>Less: Total Offsetting Revenue for Expenses in Line 1</b>  | \$ -        |                      |  |
| 6  | Adjustments to Prior Year Net Eligible Education Expenses Primarily for SNSP Pupils                     |             |                      |  |
| 7  | <b>Net Eligible Education Expenses Primarily for SNSP Pupils</b>  | \$ -        |                      |  |
| NET ELIGIBLE EDUCATION EXPENSES ON SNSP STATEMENTS OF ACTUAL COST  |   |             |                      |  |
| <i>If any amounts changed from the school's final Statements of Actual Cost, provide the pupil schedule as part of the financial audit. The school must then submit revised Statements of Actual Cost for any pupils with changes and supporting documentation for amounts that changed by 10/15/23.</i> |   |             |                      |  |
| 8  | Cost from Invoices  |             |                      |  |
| 9  | Allocated Salary & Benefits Costs   |             |                      |  |
| 10   | Less: Offsetting Government Assistance Revenue Excluding Forgiven PPP Loans                             |             |                      |  |
| 11   | <b>Net Eligible Education Expenses on SNSP Statements of Actual Cost</b>                                | \$ -        |                      |  |
| NET ELIGIBLE EDUCATION EXPENSES FOR ALL PUPILS   |   |             |                      |  |
| 12   | Salaries  |             | N/A                  |  |
| 13   | Payroll Related Taxes and Benefits  |             | N/A                  |  |
| 14   | Utilities   |             | N/A                  |  |
| 15   | Supplies  |             | N/A                  |  |
| 16   | Rental Costs for Buildings or Land  |             | N/A                  |  |
| 17   | Insurance   |             | N/A                  |  |
| 18   | Services & Contractor Expenses  |             | N/A                  |  |
| 19   | Interest Expense  |             | N/A                  |  |
| 20   | Depreciation Expense  |             | N/A                  |  |
| 21   | Other Eligible Expenses   |             | N/A                  |  |
| 22   | Eligible Education Expenses for Land  |             |                      |  |
| 23   | Less: Eligible Education Expenses Primarily for SNSP Pupils   |             |                      |  |
| 24   | Less: Total Actual Cost for Pupils in SNSP Statements of Actual Cost                                    | -           | N/A                  |  |
| 25   | <b>Eligible Education Expenses</b>  | \$ -        |                      |  |
| 26   | Government Assistance for Expenses in Line 25 Excluding Forgiven PPP Loans                              | -           | N/A                  |  |
| 27   | Fundraising Revenue for Expenses in Line 25   | -           | N/A                  |  |
| 28   | Insurance Proceeds for Expenses in Line 25  | -           | N/A                  |  |
| 29   | <b>Less: Total Offsetting Revenue for Expenses in Line 25</b>   | \$ -        |                      |  |
| 30   | Adjustments to Prior Year Net Eligible Education Expenses   |             |                      |  |
| 31   | <b>Net Eligible Education Expenses for All Pupils</b>   | \$ -        |                      |  |

School Name

DRAFT Special Needs Scholarship Program (SNSP) Reserve Balance for Modified Financial Audits

Year Ending June 30, 2023

| PERCENTAGE OF PUPILS PARTICIPATING IN SNSP |  |  |     |
|--|--|--|-----|
| 32   | SNSP Pupil Average Full-Time Equivalent 3rd Friday Sept & 2nd Friday Jan Average FTE   | -  |     |
| 33   | All Pupil Average Full-Time Equivalent 3rd Friday Sept & 2nd Friday Jan Average FTE  | -  |     |
| 34   | <b>Percentage of Pupils Participating in SNSP</b>  | <b>0.00%</b>                                 |     |
| SNSP RESERVE BALANCE                       |  |  |     |
| 35   | 2022-23 SNSP Revenue   | -  |     |
| 36   | 2022 Summer School SNSP Revenue  | -  |     |
| 37   | <b>Total 2022-23 SNSP Revenue</b>  | <b>\$ -</b>                                  |     |
| 38   | Net Eligible Education Expenses Primarily for SNSP Pupils Line 7   | -  |     |
| 39   | Net Eligible Education Expenses on SNSP Statements of Actual Cost Line 11  | -  |     |
| 40   | General Net Eligible Education Expenses for SNSP Pupils Line 31 times Line 34  | -  |     |
| 41   | <b>Less: Total Net Eligible Education Expenses for SNSP Pupils</b>   | <b>\$ -</b>                                  |     |
| 42   | Add: June 30, 2022 SNSP Reserve Balance  | -  |     |
| 43   | <b>June 30, 2023 SNSP Reserve Balance</b>  | <b>\$ -</b>                                  |     |
| REQUIRED CASH AND INVESTMENT BALANCE       |  |  |     |
| 44   | June 30, 2023 SNSP Reserve Balance Line 43   | -  | N/A |
| 45   | June 30, 2023 PSCP Reserve Balance   | -  | N/A |
| 46   | Less: Remaining Depreciation on Fixed Assets   | -  | N/A |
| 47   | Less: Land Purchases that have not Been Included as Eligible   | -  | N/A |
| 48   | <b>Required Cash and Investment Balance</b>  | <b>\$ -</b>                                  |     |
| INELIGIBLE EXPENSES IDENTIFICATION         |  |  |     |
| 49   | If the legal entity of the school does not have the expense, insert N/A. If the legal entity of the school has the expense and has excluded it from eligible expenses, place a X next to the expense.  | Contributed items                            |     |
|  |  | Daycare expenses                             |     |
|  |  | Bad debt expense                             |     |
|  |  | Church expenses                              |     |
|  |  | Scholarship awards & other financial support |     |
|  |  | School district partnership expenses         |     |
| ERROR REPORT                               |  |  |     |
| 50   | The school also participated in the PSCP in the 2022-23 school year. This indicates no if the school is a Choice system.   |  |     |
| 51   | Was an allocation used to determine the Eligible Education Expenses Primarily for SNSP Pupils?   |  |     |
| 52   | Auditor Confirmation-Allocation Used: The allocated amounts are only for expenses that were primarily related to SNSP pupils and do not include the costs for teachers unless the school has a resource teacher, teacher aide, or additional teacher primarily to assist with the SNSP pupils.   |  |     |
| 53   | Auditor Confirmation-Allocation Used: The primarily SNSP allocated amount does not use a general allocation (such as percent of the school participating in the SNSP). The allocation percentage is based on the actual amount of SNSP time/use of the resource being allocated.   |  |     |
| 54   | Auditor Confirmation-Allocation Not Used: The individuals whose salaries were included in primarily SNSP expenses only worked on SNSP for the full year and the expenses included in primarily SNSP expenses were solely used for SNSP primarily expenses. The amount on Line 1 and Line 10 did not require any calculations of the percent of the individual's time or the portion of the item that was used for SNSP students and not SNSP students. |  |     |
| 55   | The questions on Lines 51-54 must be answered.   | <b>ERROR</b>                                 |     |
| 56   | Primarily SNSP Allocation Used: If Line 51 indicates an allocation was used for eligible education expenses primarily for SNSP pupils, the decrease to the general eligible education expenses on Line 23 must be the amount before the allocation. Further, at least 50% of an expense must be used for SNSP students to be included as a primarily expense.  | <b>OK</b>                                    |     |
| 57   | Primarily SNSP Allocation Not Used: If Line 51 indicates an allocation was not used for eligible education expenses primarily for SNSP pupils, the decrease to the general eligible education expenses on Line 23 must match the amount on Line 1. Note: If Line 51 indicates an allocation was not used, Line 1 may only include costs for SNSP pupils. In this case, no allocations may be used to determine the amount on Line 1.                   | <b>OK</b>                                    |     |
| 58   | If the school is also participating in the PSCP, the eligible education expenses primarily for SNSP pupils on Line 12 of the PSCP Reserve Balance Schedule must match Line 1 of the SNSP Reserve Balance Schedule.   | <b>N/A</b>                                   |     |

School Name

DRAFT Special Needs Scholarship Program (SNSP) Reserve Balance for Modified Financial Audits

Year Ending June 30, 2023

| Other Items      |  | Standard |
|------------------|--|----------|
| 59               | Type of Financial Audit  | Standard |
| 60               | Firm Auditing Financial Audit  | 0        |
| 61               | Did the auditor issue a management letter for the 2022-23 financial audit? If yes, submit with audit unless the school is in its first year of participation in the Choice program and SNSP.   | 0        |
| 62               | Did the management letter identify any additional items not included in the previous school year's letter? If specific audit adjustments are identified in the current year, indicate "Yes".   | N/A      |
| 63               | Audit Report Type <i>Auditor should contact DPI in advance of submitting an audit opinion that is an Adverse or Disclaimer of an audit opinion.</i>  | 0        |
| 64               | Does the audit opinion indicate the prior period was audited by a different auditor? <i>This option may only be used in limited circumstances. If considering this option, contact DPI in advance of the financial audit submission to confirm the option may be used.</i> | 0        |
| 65               | Was the audit report qualified due to fixed assets being excluded from the Statement of Financial Position?  |          |
| 66               | Did the auditor identify going concern related issues for the school (in notes or opinion)?  | 0        |
| 67               | Was the audit opinion qualified for a reason other than fixed assets being excluded or going concern related items?  |          |
| 68               | Were there any prior period adjustments, excluding reclassification changes? <i>If so, explain adjustments in the notes.</i>   | 0        |
| 69               | Where there any significant unusual transactions as defined under AICPA SAS No. 122 AU-C §240.11, other than PPP loans, EANS funds, or other COVID funding identified in the PSCP/SNSP Covid Funding Bulletin? If so, explain in the notes.                                | 0        |
| 70               | Indicate the number/letter of the note(s) that describe the prior period adjustments, going concern items and/or significant unusual transactions.   |          |
| 71               | Is the financial audit at the legal entity level?  | 0        |
| 72               | If the financial audit is not at the legal entity level, how is this identified in the audit opinion?  |          |
| 73               | Did the school have any EANS or payroll tax credits related to the 2022-23? If yes, how were they recorded in the financial statements?  | 0        |
| 74               | What is the amount of EANS or payroll tax credits related to the 2022-23 school year recorded in revenue on the financial statements?  | 0        |
| 75               | Is the cash and investment balance in the Statement of Financial Position less than the required cash & investment balance on Line 49?   | N/A      |
| DPI REVIEW ITEMS |  |          |
| 76               | General Review Items on Reserve Balance Schedule   | -        |
| 77               | Specific Review Items on Reserve Balance Schedule  | -        |
| 78               | Explanation(s) Recommended on Review Tab   | -        |
| 79               | General Review Items on Review Tab   | 1        |
| 80               | Specific Review Items on Review Tab  | -        |
| 81               | Choice & SNSP Lines That Do Not Match  | -        |
| 82               | Total Errors/Missing Responses in Error Report & Other Items   | 11       |

School Name

DRAFT Special Needs Scholarship Program (SNSP) Reserve Balance for Modified Financial Audits

SNSP Statements of Actual Cost Pupil Schedule

Year Ending June 30, 2023

| TOTAL COST FOR PUPILS |                     |                         |   |   |                           |
|-----------------------|---------------------|-------------------------|---|---|---------------------------|
| Line                  | A<br>Application ID | B<br>Cost from Invoices | C<br>Allocated Salary &<br>Benefits Costs | D<br>Less: Offsetting<br>Government<br>Assistance Revenue | E<br>Total Cost for Pupil |
| 1                     |                     |                         |   |   | 0                         |
| 2                     |                     |                         |   |   | 0                         |
| 3                     |                     |                         |   |   | 0                         |
| 4                     |                     |                         |   |   | 0                         |
| 5                     |                     |                         |   |   | 0                         |
| 6                     |                     |                         |   |   | 0                         |
| 7                     |                     |                         |   |   | 0                         |
| 8                     |                     |                         |   |   | 0                         |
| 9                     |                     |                         |   |   | 0                         |
| 10                    |                     |                         |   |   | 0                         |
| 11                    |                     |                         |   |   | 0                         |
| 12                    |                     |                         |   |   | 0                         |
| 13                    |                     |                         |   |   | 0                         |
| 14                    |                     |                         |   |   | 0                         |
| 15                    |                     |                         |   |   | 0                         |
| 16                    |                     |                         |   |   | 0                         |
| 17                    |                     |                         |   |   | 0                         |
| 18                    |                     |                         |   |   | 0                         |
| 19                    |                     |                         |   |   | 0                         |
| 20                    |                     |                         |   |   | 0                         |
| 21                    |                     |                         |   |   | 0                         |
| 22                    |                     |                         |   |   | 0                         |
| 23                    |                     |                         |   |   | 0                         |
| 24                    |                     |                         |   |   | 0                         |
| 25                    | <b>Total</b>        | <b>0</b>                | <b>0</b>                                  | <b>0</b>  | <b>0</b>                  |

School Name

DRAFT Private School Choice Programs (PSCP) Reserve Balance for Modified Financial Audits

Year Ending June 30, 2023

| NET ELIGIBLE EDUCATION EXPENSES FOR ALL PUPILS |   |                   |                   |             |                              |   |
|--|---|-------------------|-------------------|-------------|------------------------------|---|
| Line   | A<br>Line Description   | B<br>22-23 Amount | C<br>21-22 Amount | D<br>Change | E<br>Explanation Recommended | F<br>Explanation of Change/Description of Amount Included (Optional)<br><i>If additional information is in a note, identify the note in the response.</i> |
| 1  | Salaries  | \$ -              | \$ -              | \$ -        | NO                           |   |
| 2  | Payroll Related Taxes and Benefits                                  | -                 | -                 | -           | NO                           |   |
| 3  | Utilities   | -                 | -                 | -           | NO                           |   |
| 4  | Supplies  | -                 | -                 | -           | NO                           |   |
| 5  | Rental Costs for Buildings or Land                                  | -                 | -                 | -           | NO                           |   |
| 6  | Insurance   | -                 | -                 | -           | NO                           |   |
| 7  | Services & Contractor Expenses                                      | -                 | -                 | -           | NO                           |   |
| 8  | Interest Expense  | -                 | -                 | -           | NO                           |   |
| 9  | Depreciation Expense  | -                 | -                 | -           | NO                           |   |
| 10   | Other Eligible Expenses   | -                 | -                 | -           | NO                           |   |
| 11   | Eligible Education Expenses for Land                                | -                 | -                 | -           | NO                           |   |
| 12   | Less: Eligible Education Expenses Primarily for SNSP Pupils         | -                 | -                 | -           | NO                           |   |
| 13   | Less: Eligible Education Expenses on SNSP Statements of Actual Cost |                   |                   |             |                              |   |
| 14   | <b>Eligible Education Expenses</b>                                  | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ -</b> |                              |   |
| 15   | Government Assistance Excluding Forgiven PPP Loans                  | -                 | -                 | -           | NO                           |   |
| 16   | Fundraising Revenue   | -                 | -                 | -           | NO                           |   |
| 17   | Insurance Proceeds  | -                 | -                 | -           | NO                           |   |
| 18   | <b>Less: Total Offsetting Revenue</b>                               | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ -</b> |                              |   |
| 19   | Adjustments to Prior Year Net Eligible Education Expenses           | -                 | -                 | -           | NO                           |   |
| 20   | <b>Net Eligible Education Expenses for All Pupils</b>               | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ -</b> |                              |   |

| PERCENTAGE OF PUPILS PARTICIPATING IN PSCP |   |  |              |              |     |     |  |
|--|---|--|--------------|--------------|-----|-----|--|
| 21   | PSCP Pupil Average Full-Time Equivalent   | -  | -            | -            |     |     |  |
| 22   | All Pupil Average Full-Time Equivalent  | -  | -            | -            |     |     |  |
| 23   | <b>Percentage of Pupils Participating in PSCP</b>   | <b>0.00%</b>                                 | <b>0.00%</b> | <b>0.00%</b> |     |     |  |
| PSCP RESERVE BALANCE                       |   |  |              |              |     |     |  |
| 24   | Current Year PSCP Revenue   | -  | -            | -            |     |     |  |
| 25   | Summer School PSCP Revenue  | -  | -            | -            |     |     |  |
| 26   | <b>Total Current Year PSCP Revenue</b>  | <b>\$ -</b>                                  | <b>\$ -</b>  | <b>\$ -</b>  |     |     |  |
| 27   | Less: Net Eligible Education Expenses for PSCP Pupils <i>Line 20 times Line 23</i>  | -  | -            | -            |     |     |  |
| 28   | Add: Prior Year PSCP Reserve Balance  | -  | -            | -            |     |     |  |
| 29   | Less: Repayment of Prior Year PSCP Reserve Balance  | -  | -            | -            |     |     |  |
| 30   | <b>Current Year PSCP Reserve Balance</b>  | <b>\$ -</b>                                  | <b>\$ -</b>  | <b>\$ -</b>  |     |     |  |
| 31   | <b>Plan for PSCP Reserve Required</b>   | <b>Not Required</b>                          | <b>0</b>     | <b>YES</b>   |     |     |  |
| REQUIRED CASH AND INVESTMENT BALANCE       |   |  |              |              |     |     |  |
| 32   | Current Year PSCP Reserve Balance <i>Line 30</i>  | -  | -            | -            |     |     |  |
| 33   | Current Year SNSP Reserve Balance   | -  | -            | -            |     |     |  |
| 34   | Less: Remaining Depreciation on Fixed Assets  | -  | -            | -            | NO  |     |  |
| 35   | Less: Land Purchases that have not Been Included as Eligible  | -  | -            | -            | NO  |     |  |
| 36   | <b>Required Cash and Investment Balance</b>   | <b>\$ -</b>                                  | <b>\$ -</b>  | <b>NO</b>    |     |     |  |
| INELIGIBLE EXPENSES IDENTIFICATION         |   |  |              |              |     |     |  |
| 37   | If the legal entity of the school does not have the expense, insert N/A. If the legal entity of the school has the expense and has excluded it from eligible expenses, place a X next to the expense. | Contributed items                            | 0            |              | YES | YES |  |
|  |   | Daycare expenses                             | 0            |              | YES | YES |  |
|  |   | Bad debt expense                             | 0            |              | YES | YES |  |
|  |   | Church expenses                              | 0            |              | YES | YES |  |
|  |   | Scholarship awards & other financial support | 0            |              | YES | YES |  |
|  |   | School district partnership expenses         | 0            |              | YES | YES |  |

| Other Items (Not Part of Submitted Financial Audit)                 |   |          |     |     |
|---|---|----------|-----|-----|
| 38  | Type of Financial Audit   | Modified |     | YES |
| 39  | Firm Auditing Financial Audit   |          |     | NO  |
| 40  | Did the auditor issue a management letter? <i>If yes, submit with audit unless the school is in its first year of participation in the Choice program and SNSP.</i>   |          |     | NO  |
| 41  | Did the management letter identify any additional items not included in the previous school year's letter? If specific audit adjustments are identified in the current year, indicate "Yes".  | N/A      | N/A | NO  |
| 42  | Audit Report Type <i>Auditor should contact DPI in advance of submitting an audit opinion that is an Adverse or Disclaimer of an audit opinion.</i>   |          |     | NO  |
| 43  | Does the audit opinion indicate the prior period was audited by a different auditor? <i>This option may only be used in limited circumstances. If considering this option, contact DPI in advance of the financial audit submission to confirm the option may be used.</i>                  |          |     | NO  |
| 44  | Was the audit report qualified due to fixed assets being excluded from the Statement of Financial Position?   |          |     | NO  |
| 45  | Did the auditor identify going concern related issues for the school (in notes or opinion)?   |          |     | N/A |
| 46  | Was the audit opinion qualified for a reason other than fixed assets being excluded or going concern related items?   |          |     | N/A |
| 47  | Were there any prior period adjustments, excluding reclassification changes? If so, explain adjustments in the notes.   |          |     | NO  |
| 48  | Were there any significant unusual transactions as defined under AICPA SAS No. 122 AU-C §240.11, other than PPP loans, EANS funds, or other COVID funding identified in the PSCP/SNSP Covid Funding Bulletin? If so, explain in the notes.  |          | N/A | YES |
| 49  | Indicate the number/letter of the note(s) that describe the prior period adjustments, going concern items and/or significant unusual transactions.  |          |     | NO  |
| 50  | Is the financial audit at the legal entity level?   |          |     | NO  |
| 51  | If the financial audit is not at the legal entity level, how is this identified in the audit opinion?   |          |     | NO  |
| 52  | Did the school have any EANS or payroll tax credits related to the 2022-23? If yes, how were they recorded in the financial statements?   |          | N/A | YES |
| 53  | What is the amount of EANS or payroll tax credits related to the 2022-23 school year recorded in revenue on the financial statements?   | 0        | N/A | YES |
| 54  | Is the cash and investment balance in the Statement of Financial Position less than the required cash & investment balance on Line 37?  | N/A      |     | YES |
| Financial Viability Factors (Not Part of Submitted Financial Audit) |   |          |     |     |
| 55  | School was required to provide new school surety bond in 2023-23  |          |     | NO  |
| 56  | Is the Current Year Net Asset Balance on the Statement of Financial Position (SFP) negative?  |          |     | NO  |
| 57  | Are the Current Year current assets on the SFP less than the Current Year current liabilities on the SFP?   |          |     | NO  |
| 58  | Is the Change in Net Assets on the Statement of Activities less than negative \$25,000 as of Current Year AND Prior Year?   |          |     | NO  |
| 59  | Required Minimum Financial Viability Risk Based on Financial Audit Indicators This is used in the 2023-23 Fiscal & Internal Control Practices Report. The auditor must also consider the other factors in the Financial Viability Risk Assessment in determining the minimum required risk. | High     |     | YES |

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| NET ELIGIBLE EDUCATION EXPENSES PRIMARILY FOR SNSP PUPILS         |   |                   |                   |             |                              |   |
|---|---|-------------------|-------------------|-------------|------------------------------|---|
| Line  | A<br>Line Description   | B<br>22-23 Amount | C<br>21-22 Amount | D<br>Change | E<br>Explanation Recommended | F<br>Explanation of Change/Description of Amount Included (Optional)<br><i>If additional information is in a note, identify the note in the response.</i> |
| 1   | Eligible Education Expenses Primarily for SNSP Pupils   | \$ -              | \$ -              | \$ -        | NO                           |   |
| 2   | Government Assistance for Expenses in Line 1 Excluding Forgiven Paycheck Protection Program (PPP) Loans | -                 | -                 | -           | NO                           |   |
| 3   | Fundraising Revenue for Expenses in Line 1  | -                 | -                 | -           | NO                           |   |
| 4   | Insurance Proceeds for Expenses in Line 1   | -                 | -                 | -           | NO                           |   |
| 5   | <b>Less: Total Offsetting Revenue for Expenses in Line 1</b>  | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ -</b> | <b>NO</b>                    |   |
| 6   | Adjustments to Prior Year Net Eligible Education Expenses Primarily for SNSP Pupils                     | -                 | -                 | -           | NO                           |   |
| 7   | <b>Net Eligible Education Expenses Primarily for SNSP Pupils</b>  | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ -</b> | <b>NO</b>                    |   |
| NET ELIGIBLE EDUCATION EXPENSES ON SNSP STATEMENTS OF ACTUAL COST |   |                   |                   |             |                              |   |
| 8   | Cost from Invoices  |                   |                   |             |                              |   |
| 9   | Allocated Salary & Benefits Costs   |                   |                   |             |                              |   |
| 10  | Less: Offsetting Government Assistance Revenue Excluding Forgiven PPP Loans                             |                   |                   |             |                              |   |
| 11  | <b>Net Eligible Education Expenses on SNSP Statements of Actual Cost</b>                                |                   |                   |             |                              |   |
| NET ELIGIBLE EDUCATION EXPENSES FOR ALL PUPILS                    |   |                   |                   |             |                              |   |
| 12  | Salaries  | -                 | -                 | -           | NO                           |   |
| 13  | Payroll Related Taxes and Benefits  | -                 | -                 | -           | NO                           |   |
| 14  | Utilities   | -                 | -                 | -           | NO                           |   |
| 15  | Supplies  | -                 | -                 | -           | NO                           |   |
| 16  | Rental Costs for Buildings or Land  | -                 | -                 | -           | NO                           |   |
| 17  | Insurance   | -                 | -                 | -           | NO                           |   |
| 18  | Services & Contractor Expenses  | -                 | -                 | -           | NO                           |   |
| 19  | Interest Expense  | -                 | -                 | -           | NO                           |   |
| 20  | Depreciation Expense  | -                 | -                 | -           | NO                           |   |
| 21  | Other Eligible Expenses   | -                 | -                 | -           | NO                           |   |
| 22  | Eligible Education Expenses for Land  | -                 | -                 | -           | NO                           |   |
| 23  | Less: Eligible Education Expenses Primarily for SNSP Pupils   | -                 | -                 | -           | NO                           |   |
| 24  | Less: Total Actual Cost for Pupils in SNSP Statements of Actual Cost                                    |                   |                   |             |                              |   |
| 25  | <b>Eligible Education Expenses</b>  | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ -</b> |                              |   |
| 26  | Government Assistance for Expenses in Line 25 Excluding Forgiven PPP Loans                              | -                 | -                 | -           | NO                           |   |
| 27  | Fundraising Revenue for Expenses in Line 25   | -                 | -                 | -           | NO                           |   |
| 28  | Insurance Proceeds for Expenses in Line 25  | -                 | -                 | -           | NO                           |   |
| 29  | <b>Less: Total Offsetting Revenue for Expenses in Line 25</b>   | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ -</b> |                              |   |
| 30  | Adjustments to Prior Year Net Eligible Education Expenses   | -                 | -                 | -           | NO                           |   |
| 31  | <b>Net Eligible Education Expenses for All Pupils</b>   | <b>\$ -</b>       | <b>\$ -</b>       | <b>\$ -</b> |                              |   |

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DRAFT Special Needs Scholarship Program (SNSP) Reserve Balance for Modified Financial Audits  
Year Ending June 30, 2023

| PERCENTAGE OF PUPILS PARTICIPATING IN SNSP |   |  |              |              |    |    |
|--|---|--|--------------|--------------|----|----|
| 32   | SNSP Pupil Average Full-Time Equivalent <i>3rd Friday Sept &amp; 2nd Friday Jan Average FTE</i>   | -  | -            | -            |    |    |
| 33   | All Pupil Average Full-Time Equivalent <i>3rd Friday Sept &amp; 2nd Friday Jan Average FTE</i>  | -  | -            | -            |    |    |
| 34   | <b>Percentage of Pupils Participating in SNSP</b>   | <b>0.00%</b>                                 | <b>0.00%</b> | <b>0.00%</b> |    |    |
| SNSP RESERVE BALANCE                       |   |  |              |              |    |    |
| 35   | Current Year SNSP Revenue   | -  | -            | -            |    |    |
| 36   | Current Year Summer School SNSP Revenue   | -  | -            | -            |    |    |
| 37   | <b>Total Current Year SNSP Revenue</b>  | <b>\$ -</b>                                  | <b>\$ -</b>  | <b>\$ -</b>  |    |    |
| 38   | Net Eligible Education Expenses Primarily for SNSP Pupils <i>Line 7</i>   |  |              |              |    |    |
| 39   | Net Eligible Education Expenses on SNSP Statements of Actual Cost <i>Line 11</i>  |  |              |              |    |    |
| 40   | General Net Eligible Education Expenses for SNSP Pupils <i>Line 31 times Line 34</i>  |  |              |              |    |    |
| 41   | <b>Less: Total Net Eligible Education Expenses for SNSP Pupils</b>  |  |              |              |    |    |
| 42   | Add: Prior Year SNSP Reserve Balance  |  |              |              |    |    |
| 43   | <b>Current Year SNSP Reserve Balance</b>  |  |              |              |    |    |
| REQUIRED CASH AND INVESTMENT BALANCE       |   |  |              |              |    |    |
| 44   | Current Year SNSP Reserve Balance <i>Line 43</i>  | -  | -            | -            |    |    |
| 45   | Current Year PSCP Reserve Balance   | -  | -            | -            |    |    |
| 46   | Less: Remaining Depreciation on Fixed Assets  | -  | -            | -            | NO |    |
| 47   | Less: Land Purchases that have not Been Included as Eligible  | -  | -            | -            | NO |    |
| 48   | <b>Required Cash and Investment Balance</b>   | <b>\$ -</b>                                  | <b>\$ -</b>  | <b>\$ -</b>  |    |    |
| INELIGIBLE EXPENSES IDENTIFICATION         |   |  |              |              |    |    |
| 49   | If the legal entity of the school does not have the expense, insert N/A. If the legal entity of the school has the expense and has excluded it from eligible expenses, place a X next to the expense. | Contributed items                            | 0            |              | NO | NO |
|  |   | Daycare expenses                             | 0            |              | NO | NO |
|  |   | Bad debt expense                             | 0            |              | NO | NO |
|  |   | Church expenses                              | 0            |              | NO | NO |
|  |   | Scholarship awards & other financial support | 0            |              | NO | NO |
|  |   | School district partnership expenses         | 0            |              | NO | NO |

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| ERROR REPORT |  |       |     |
|--------------|--|-------|-----|
| 50           | The school also participated in the PSCP in the 2022-23 school year. This indicates no if the school is a Choice system.   |       | NO  |
| 51           | Was an allocation used to determine the Eligible Education Expenses Primarily for SNSP Pupils?   | -     | NO  |
| 52           | Auditor Confirmation-Allocation Used: The allocated amounts are only for expenses that were primarily related to SNSP pupils and do not include the costs for teachers unless the school has a resource teacher, teacher aide, or additional teacher primarily to assist with the SNSP pupils.   |       | NO  |
| 53           | Auditor Confirmation-Allocation Used: The primarily SNSP allocated amount does not use a general allocation (such as percent of the school participating in the SNSP). The allocation percentage is based on the actual amount of SNSP time/use of the resource being allocated.   |       | NO  |
| 54           | Auditor Confirmation-Allocation Not Used: The individuals whose salaries were included in primarily SNSP expenses only worked on SNSP for the full year and the expenses included in primarily SNSP expenses were solely used for SNSP primarily expenses. The amount on Line 1 and Line 10 did not require any calculations of the percent of the individual's time or the portion of the item that was used for SNSP students and not SNSP students. |       | NO  |
| 55           | The questions on Lines 51-54 must be answered.   | ERROR | YES |
| 56           | Primarily SNSP Allocation Used: If Line 51 indicates an allocation was used for eligible education expenses primarily for SNSP pupils, the decrease to the general eligible education expenses on Line 23 must be the amount before the allocation. Further, at least 50% of an expense must be used for SNSP students to be included as a primarily expense.  | OK    | YES |
| 57           | Primarily SNSP Allocation Not Used: If Line 51 indicates an allocation was not used for eligible education expenses primarily for SNSP pupils, the decrease to the general eligible education expenses on Line 23 must match the amount on Line 1. Note: If Line 51 indicates an allocation was not used, Line 1 may only include costs for SNSP pupils. In this case, no allocations may be used to determine the amount on Line 1.                   | OK    | YES |
| 58           | If the school is also participating in the PSCP, the eligible education expenses primarily for SNSP pupils on Line 12 of the PSCP Reserve Balance Schedule must match Line 1 of the SNSP Reserve Balance Schedule.   | N/A   | YES |

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| Other Items |  |          |  |     |
|-------------|--|----------|--|-----|
| 59          | Type of Financial Audit  | Standard |  | YES |
| 60          | Firm Auditing Financial Audit  | -        |  | NO  |
| 61          | Did the auditor issue a management letter for the Current Year financial audit? <i>If yes, submit with audit unless the school is in its first year of participation in the Choice program and SNSP.</i>   | -        |  | NO  |
| 62          | Did the management letter identify any additional items not included in the previous school year's letter? <i>If specific audit adjustments are identified in the current year, indicate "Yes".</i>  | N/A      |  | NO  |
| 63          | Audit Report Type <i>Auditor should contact DPI in advance of submitting an audit opinion that is an Adverse or Disclaimer of an audit opinion.</i>  | -        |  | NO  |
| 64          | Does the audit opinion indicate the prior period was audited by a different auditor? <i>This option may only be used in limited circumstances. If considering this option, contact DPI in advance of the financial audit submission to confirm the option may be used.</i> | -        |  | NO  |
| 65          | Was the audit report qualified due to fixed assets being excluded from the Statement of Financial Position?  |          |  | NO  |
| 66          | Did the auditor identify going concern related issues for the school (in notes or opinion)?  | -        |  | NO  |
| 67          | Was the audit opinion qualified for a reason other than fixed assets being excluded or going concern related items?  |          |  | NO  |
| 68          | Were there any prior period adjustments, excluding reclassification changes? <i>If so, explain adjustments in the notes.</i>   | -        |  | NO  |
| 69          | Where there any significant unusual transactions as defined under AICPA SAS No. 122 AU-C §240.11, other than PPP loans, EANS funds, or other COVID funding identified in the PSCP/SNSP Covid Funding Bulletin? <i>If so, explain in the notes.</i>                         | -        |  | NO  |
| 70          | Indicate the number/letter of the note(s) that describe the prior period adjustments, going concern items and/or significant unusual transactions.   |          |  | NO  |
| 71          | Is the financial audit at the legal entity level?  | -        |  | NO  |
| 72          | If the financial audit is not at the legal entity level, how is this identified in the audit opinion?  |          |  | NO  |
| 73          | Did the school have any EANS or payroll tax credits related to the 2022-23? <i>If yes, how were they recorded in the financial statements?</i>   | -        |  | NO  |
| 74          | What is the amount of EANS or payroll tax credits related to the 2022-23 school year recorded in revenue on the financial statements?  | -        |  | NO  |
| 75          | Is the cash and investment balance in the Statement of Financial Position less than the required cash & investment balance on Line 49?   | N/A      |  | YES |