

DEPARTMENT OF PUBLIC INSTRUCTION

Review of Compliance with State Statutes

School District: _____

Fiscal Year: _____.

Budgets	Completed By	W/P Reference
<p>1. Verify that the budget has been adopted in accordance with State statutory requirements.</p> <p style="padding-left: 40px;"><i>65.90(1) "Every municipality shall annually...formulate a budget and hold public hearings thereon."</i></p>	_____	_____
<p>2. Verify that changes in appropriations have been properly authorized.</p> <p style="padding-left: 40px;"><i>65.90(5) "...the amount of tax to be levied or certified, the amounts of appropriations...and the purposes for such appropriations...may not be changed unless authorized by a vote of two-thirds of the...governing body."</i></p>	_____	_____
<p>3. The prescribed accounting system is used in the budget format.</p> <p style="padding-left: 40px;"><i>121.05(1) (C) "The estimated budget for the current school year...shall be based upon the uniform accounting system prescribed by the department."</i></p>	_____	_____

Accounting System

<p>1. The District maintains its accounting records in accordance with the WUFAR System.</p> <p style="padding-left: 40px;"><i>115.28(13) The state superintendent shall "prescribe a uniform financial fund accounting system, applicable to all school districts which provides for the recording of all financial transactions inherent to the management of schools and the administration of the state's school aid programs."</i></p>	_____	_____
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Expenditures/Disbursements	Completed By	W/P Reference
<p>1. Disbursement orders are not issued in excess of appropriated amounts.</p>	_____	_____
<p><i>120.16(2) “No order check...may be drawn for the payment of which money has not been appropriated according to law.”</i></p>		
<p>2. Cash disbursements, except petty cash items, are made by check.</p>	_____	_____
<p><i>120.16(2) “Disbursement from the school district treasury...shall be by order check...”</i></p>		
<p>3. Checks are prepared only on the strength of properly approved vouchers or check requests.</p>	_____	_____
<p><i>120.16(2) “Disbursements...shall be made...after proper vouchers have been filed with the school district clerk.”</i></p>		
<p>4. The check signers are as required by statute.</p>	_____	_____
<p><i>120.16(2) “...no order check...is valid...unless signed by the school district clerk and school district treasurer and countersigned by the school district president.”</i></p>		
<p>5. Schedules of approved disbursements included in the Board minutes.</p>	_____	_____
<p><i>120.11(4) “...the proceedings shall include...a statement of receipts and expenditures in the aggregate.”</i></p>		
<p>6. Purchases from district personnel are not in excess of State statutory limitations.</p>	_____	_____
<p><i>946.13 “Contracts in which any single public officer or employee is privately interested that do not involve receipts and disbursements by the (district) aggregating more than \$15,000 in any year.”</i></p>		

Completed By W/P Reference

7. Teachers are contracted in writing.

118.21(1) "The school board shall contract in writing with qualified teachers."

8. Teachers are employed in teaching courses in fields for which they are certified.

118.19(1) "Any person seeking to teach in a public school...shall first procure a certificate...from the department."

Receipts/Revenues

1. All banks used as depositories are authorized by the board.

120.12(7) "Designate one or more public depositories in which the money belonging to the school district shall be deposited."

2. Receipts are deposited promptly in District bank accounts.

120.16(5) "Immediately upon receipt, deposit the funds of the school district in a public depository designated by the school board under section 120.12(7)."

Other Assets

1. Investments are in accordance with the regulations prescribed by the Wisconsin Statutes for investments by School Districts.

66.0603(1m) School districts may invest any of its funds not immediately needed in any of the following: time deposits, federal government-issued or guaranteed securities, local government bonds, and the local government pooled-investment fund described in Sec. 25.50, or high grade commercial paper.

Completed By W/P Reference

2. Investments of the debt service fund are made in federal obligations or obligations of the school district.

67.11(2) Funds may be invested: "in any outstanding municipal obligations...; in obligations of the United States, local government bonds, and in the local government pooled investment fund under s.25.50."

3. Investment of trust fund assets are in accordance with regulations prescribed by the Wisconsin statutes.

24.61(2) the board may invest money belonging to the trust funds in federal government-issued or guaranteed securities, or local government bonds.

Capital Projects and Long-Term Borrowing

1. Taxes levied for the capital expansion fund are segregated.

120.10(10m) "All money raised...pursuant to this subsection shall be deposited...in a separate fund."

2. Expenditures of the capital expansion fund are for authorized purposes.

120.10(10m) "Such money shall not be used for any other purpose...except by an authorization...of the electors..."

3. Proceeds of borrowing are used for the purposes for which borrowed.

67.10(3) Disbursements from borrowed money "shall be for the purpose...borrowed and for no other purpose."

4. Separate accounting records are kept for proceeds of borrowing.

67.10(3) "All borrowed money shall be entered in an account separate and distinct from all other funds."

Completed By W/P Reference

5. Borrowed funds not needed are closed out to the debt service fund.

67.11(1) Revenues from the following sources shall be recorded to the fund as appropriate...Borrowed money...which at any stage are not needed....for the purpose for which the money was borrowed.

6. Any unneeded balance in the debt service fund is transferred to the general fund.

67.11(5) "Any balance in any debt service fund account after all of the municipal obligations...have been paid...shall be carried into the general fund unless transferred as directed by the municipalities' governing body.

120.10 (10) "Such money shall not be used for any other purpose, except as provided by s. 67.11 (1), or be transferred to any other fund except by authorization by a two-thirds majority vote of the total number of electors of the school district.

Temporary Borrowing

1. The minutes of the Board include authorization for any temporary borrowing.

67.12(8) "The school board may borrow money...only upon a recorded resolution adopted by a two-thirds vote of its members."

2. The temporary borrowing is payable on or before November 1 of the current year.

67.12(8) "...the loans shall be repaid on or before November 1..."

Insurance

Completed By

W/P Reference

1. Insurance coverage is reviewed periodically by qualified individuals to determine its adequacy.

120.12(6) "School board shall keep the school buildings, equipment and other property amply insured..."

Annual School District Report

1. Verify that the signed certification pages for the following reports are on file at the school district: PI 1504 and PI 1504SE budget report, PI 401 tax levy, PI-1505 AC, the PI 1505 and PI 1505SE full annual report, PI 1505 census and PI 1505 calendar.

120.18 "...The school district clerk of a common or union high school district shall file a verified annual school district report with the department on forms supplied by the department."

Sale of Property

1. The minutes of the Board include approval of the sale property not needed by the school district.

120.13(19m) The School board of a common or union high school district may "Sell any property belonging to and not needed by the school district."

Energy Efficiency Exemption

1. The minutes of the Board include approval of a resolution authorizing additional revenue limit authority for energy efficiency purposes.

121.91 (4) (o) "a school board may adopt a resolution prior to January 1, 2018 to increase the revenue limit otherwise applicable to a school district under §121.91 (2m) by an amount spent by the school district in that school year on a project to implement

energy efficiency measures or to purchase energy efficiency products including the payment of debt service on a bond or note issued or at state trust fund loan obtained if certain conditions are met.”

2. Expenditures paid with the revenue limit exemption for energy efficiency purposes are for authorized purposes.

121.91 (4) (o) “a school board may adopt a resolution prior to January 1, 2018 to increase the revenue limit otherwise applicable to a school district under §121.91 (2m) by an amount spent by the school district in that school year on a project to implement energy efficiency measures or to purchase energy efficiency products including the payment of debt service on a bond or note issued or at state trust fund loan obtained if certain conditions are met.”

3. The district has a board approved performance contract for the energy efficiency project financed with the revenue limit energy efficiency exemption.

121.91 (4) (o) “the project is governed by a performance contract entered into under s. 66.0133”

Charter School Authorizer Reporting Requirements

1. A schedule of operating costs incurred must be included in the audited financial statements if the LEA has costs applicable to the solicitation or evaluation of charter school applications, review and approval of those contracts or other operating costs incurred during the year.

118.40(3m)(f)(3) The operating costs the school board, entity under sub. (2r) (b), or director under sub. (2x) incurred under pars. (a) to (e), detailed in an audited financial statement prepared in accordance with generally accepted accounting principles.

Fund 46 Requirements

Completed By

W/P Reference

- 1. Verify the district did not incur long-term capital improvement trust fund expenditures prior to 5 years and one day after the creation of the trust fund.**

120.137(3)(a) A school board may not expend money deposited in a long-term capital improvement trust fund created under sub. (2) for a period of 5 years beginning on the date the trust fund is created.

- 2. Verify long-term capital improvement trust fund expenditures were only for purposes outlined in the board approved plan.**

120.137(3)(b) After the 5-year period described in par. (a), a school board may make expenditures from a long-term capital improvement trust fund solely for the purposes described in the school board's approved long-term capital improvement plan and may not transfer money from a long-term capital improvement trust fund to any other school district fund.