



DPI Fiscal Management Training - June 2020

Schedule 4-1 thru 4-4 - Revenue Schedules -- Answer key for Excel budget file

Schedule 5-1: Fixed Assets Schedule -- Answer key for Excel budget file

Schedule 5-3: Leases Schedule -- Answer key for Excel budget file

Schedule 6: Debt Rollforward Schedule -- Answer key for Excel budget file

Schedule 7-1 & 7-2: Net Assets Schedules -- Answer key for Excel budget file

The Choice program is governed by Wis. Stat. § 119.23 and 118.60, as well as Wis. Admin. Codes PI 35 and 48. The training is based on these statutes and administrative rules. Provisions of the training module are subject to statutory and rule changes.

Holy Love Church and School

SCHEDULE 4-1: TUITION, FEES & GOVERNMENT ASSISTANCE REVENUES

Budget for the period from July 1, 2021 to June 30, 2022

Complete the revenue detail below. Insert the average received per pupil (Column B) for the year in Lines 1-6 and 12. Enter the average received per pupil (Column B) per day for Lines 9-11. Do not include revenue from the Choice program or SNSP on this schedule. The Choice program and SNSP revenue is determined based on the pupil counts included on Schedules 2-1 & 2-2 and automatically included as revenue in the budget. Government assistance must be included as offsetting revenue if it relates to K4-12th grade educational programming.

REVENUE DETAIL						
Line	A Item Description <i>Do not include revenue from the Choice program or SNSP.</i>	B Average Received per Pupil	C Number of Pupils	D Number of Days Served	E Total Revenue	F Offsetting Revenue
1	Tuition from Non-Choice Pupils	2,000	10		20,000	
2	Tuition from 9-12 Grade Choice Pupils				-	
3	Food Service Fees from Individuals	100	30		3,000	
4	Other Fees Charged to Non-Choice Pupils	150	15		2,250	
5	Other Fees Charged to Choice Pupils				-	
6	Daycare/Preschool Tuition & Fees	4,000	12		48,000	
7	Other Fees Charged				450	
8	TOTAL TUITION AND FEES				73,700	
9	Government Food Service-Lunch	2.50	200	180	90,000	90,000
10	Government Food Service-Breakfast	1.00	50	180	9,000	9,000
11	Government Food Service-Milk	0.20	200	180	7,200	7,200
12	School District Transportation Payments				-	-
13	School District Partnership Revenue					-
14	{Insert description of government assistance}					-
15	{Insert description of government assistance}					-
16	{Insert description of government assistance}					-
17	TOTAL GOVERNMENT ASSISTANCE				106,200	106,200
CASH FLOWS						

Insert the Deferred Revenue and Accounts Receivable balances at the beginning of the year in Lines 19 and 20. Line 21 will then indicate the amount to be received during the school year. Include the amount that will be received for each month in Lines 22-33. Insert any Deferred Revenue balance at the end of the year on Line 35. Finally, review the year end Accounts Receivable balance in Line 36 to determine if it is correct.

Line	A Line Description	B Tuition & Fees	C Government Assistance
18	Total 2021-22 Revenues	73,700	106,200
19	June 30, 2021 Deferred Revenue	11,500	
20	June 30, 2021 Accounts Receivable		
21	TOTAL AMOUNT TO BE RECEIVED	62,200	106,200
22	July 2021 Cash Receipts	4,000	
23	August 2021 Cash Receipts	14,000	
24	September 2021 Cash Receipts	4,000	
25	October 2021 Cash Receipts	4,425	10,620
26	November 2021 Cash Receipts	4,425	10,620
27	December 2021 Cash Receipts	4,425	10,620
28	January 2022 Cash Receipts	4,425	10,620
29	February 2022 Cash Receipts	4,425	10,620
30	March 2022 Cash Receipts	4,425	10,620
31	April 2022 Cash Receipts	4,425	10,620
32	May 2022 Cash Receipts	19,425	10,620
33	June 2022 Cash Receipts	4,425	10,620
34	TOTAL CASH RECEIPTS	76,825	95,580
35	JUNE 30, 2022 Deferred Revenue	15,000	
36	JUNE 30, 2022 ACCOUNTS RECEIVABLE	375	10,620

Holy Love Church and School

SCHEDULE 4-2: CONTRIBUTIONS, NON GOVERNMENT GRANTS, FUNDRAISING & OFFERINGS

Budget for the period from July 1, 2021 to June 30, 2022

Include all external contributions from individuals or unrelated organizations, non government grants, and fundraising received in the previous 2 years, that have a receivable as of 6/30/21, or those that the legal entity of the school expects to receive during the 2021-22 school year. Include contributions from related party organizations, including those from a related church or school, on Schedule 4-3. For amounts included on Lines 1-18, indicate for each source if there is something in writing from the contributor indicating the funds will be provided. General church contributions should be included in total on Line 20, Column C.

Schools that are considered a new private school based on Wis. Stat. 118.60 and 119.23 or schools that were not operating as a school in the previous school year: The source of all funds or description of all activities must be identified. The school must attach a written agreement to support any amount over \$1,000.

All other schools: Any amount at or above the lesser of \$10,000 or 10% of the school's non-Choice and non-SNSP revenue must be included on a separate line. The total below this threshold may be included on one line. The school must be able to support amounts included based on the actual amounts for the past 2 years or based on written agreements.

EXTERNAL CONTRIBUTIONS, NON GOVERNMENT GRANTS, & FUNDRAISING							
Line	A Name of Source or Description of Fundraising	B 6/30/20 Actual	C 6/30/21 Actual/Budget	D Receivable as of 6/30/21	E 6/30/22 Budget	F Written	G Fund-raising
1	Benefit Dinner		9,500		10,000	No	Yes
2	Matthew Gibbs		40,000	40,000		Yes	Yes
3	Grantor's Foundation	12,000	12,000		12,000	No	No
4	Written Pledges Under Threshold		10,000	10,000		Yes	Yes
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19	TOTAL	12,000	71,500	50,000	22,000	2	3

CASH FLOWS

Insert the total revenues for church offerings during the school year in Line 20. Next, insert the Deferred Revenue balance at the beginning of the year in Line 21. Line 23 will then indicate the amount to be received during the school year. Include the amount that will be received for each month in Lines 24-35. Insert any Deferred Revenue balance at the end of the year on line 37. Finally, review the year end Accounts Receivable balance in Line 38 to determine if it is correct.

Line	A Line Description	B Revenue From Above	C Church Offerings
20	Total 2021-22 Revenues	22,000	120,000
21	June 30, 2021 Deferred Revenue		
22	June 30, 2021 Accounts Receivable	50,000	
23	TOTAL AMOUNT TO BE RECEIVED	72,000	120,000
24	July 2021 Cash Receipts		10,000
25	August 2021 Cash Receipts		10,000
26	September 2021 Cash Receipts		10,000
27	October 2021 Cash Receipts	10,000	10,000
28	November 2021 Cash Receipts		10,000
29	December 2021 Cash Receipts	15,000	10,000
30	January 2022 Cash Receipts		10,000
31	February 2022 Cash Receipts		10,000
32	March 2022 Cash Receipts		10,000
33	April 2022 Cash Receipts		10,000
34	May 2022 Cash Receipts		10,000
35	June 2022 Cash Receipts	12,000	10,000
36	TOTAL CASH RECEIPTS	37,000	120,000
37	JUNE 30, 2022 Deferred Revenue		
38	JUNE 30, 2022 ACCOUNTS RECEIVABLE	35,000	-

Holy Love Church and School

SCHEDULE 4-3: ENDOWMENT & INVESTMENT INCOME AND RELATED PARTY CONTRIBUTIONS

Budget for the period from July 1, 2021 to June 30, 2022

Include the endowment fund income and investment income on lines 1 and 2. Then include all contributions provided to the legal entity of the school by related party organizations, including churches and schools, that are at or above the threshold described at the top of Schedule 4-2. The total received from entities lower than this amount may be included on one line. An explanation of what is a related party organization is included in the instructions. THE SCHOOL MAY NOT INCLUDE REVENUE FROM ITS LEGAL ENTITY IN THIS SCHEDULE. For each line, include the amount received for the last two years, as well as the current budgeted amount.

ENDOWMENT FUND & OTHER INVESTMENT INCOME					
Line	A Income Type	B Payment Frequency	C 6/30/20 Actual	D 6/30/21 Actual/Budget	E 6/30/22 Budgeted
1	Endowment Fund Income	Annually	6,500	6,500	9,000
2	Other Investment Income	Annually	2,000	2,000	1,200

RELATED PARTY ORGANIZATION CONTRIBUTIONS					
Line	A Name of Organization Providing Subsidy	B Payment Frequency	C 6/30/20 Actual	D 6/30/21 Actual/Budget	E 6/30/22 Budgeted
3	Saint James	Quarterly	10,000	10,000	10,000
4	Saint Mary	Quarterly	10,000	10,000	10,000
5					
6					
7					
8					
9					
10					
11					
12					
13	TOTAL RELATED PARTY ORGANIZATION CONTRIBUTIONS		20,000	20,000	20,000

CASH FLOWS

Insert the Deferred Revenue and Accounts Receivable balances at the beginning of the year in Lines 15 and 16. Line 17 will then indicate the amount to be received during the school year. Include the amount that will be received for each month in Lines 18-29. Insert any Deferred Revenue balance at the end of the year on line 31. Finally, review the year end Accounts Receivable balance in Line 32 to determine if it is correct.

Line	A Line Description	B Related Party Organization Contributions	C Endowment Fund Income	D Other Investment Income
14	Total 2021-22 Revenues	20,000	9,000	1,200
15	June 30, 2021 Deferred Revenue			
16	June 30, 2021 Accounts Receivable			
17	TOTAL AMOUNT TO BE RECEIVED	20,000	9,000	1,200
18	July 2021 Cash Receipts	5,000		300
19	August 2021 Cash Receipts			
20	September 2021 Cash Receipts			
21	October 2021 Cash Receipts	5,000		300
22	November 2021 Cash Receipts			
23	December 2021 Cash Receipts			
24	January 2022 Cash Receipts	5,000	9,000	300
25	February 2022 Cash Receipts			
26	March 2022 Cash Receipts			
27	April 2022 Cash Receipts	5,000		300
28	May 2022 Cash Receipts			
29	June 2022 Cash Receipts			
30	TOTAL CASH RECEIPTS	20,000	9,000	1,200
31	JUNE 30, 2022 Deferred Revenue			
32	JUNE 30, 2022 ACCOUNTS RECEIVABLE	-	-	-

Holy Love Church and School
SCHEDULE 4-4: OTHER REVENUE

Budget for the period from July 1, 2021 to June 30, 2022

OTHER REVENUE EXPLANATION

Include any other revenues received by the legal entity of the school not in Schedule 4-1, 4-2, or 4-3. Include the revenue type in Column A and the source name and additional detail in Column B. Then insert the actual amount received in the past two years and the budgeted amount. THE SCHOOL MAY NOT INCLUDE REVENUE FROM ITS LEGAL ENTITY IN THIS SCHEDULE.

Line	A Type of Revenue Explanation <i>e.g. rental revenue</i>	B Name(s) of Source(s) <i>If related to rent or property sales, identify the location being rented or sold</i>	C 6/30/20 Actual	D 6/30/21 Actual/Budget	E 6/30/22 Budgeted
1	Rental Revenue	Weight Watchers, 100 E. Main St.	1,200	1,200	1,200
2					
3					
4					
5					

OTHER REVENUE CASH FLOW

The total revenues for the school year will automatically be included in Line 6. Insert the Deferred Revenue and Accounts Receivable balances at the beginning of the school year in Lines 7 and 8. Line 9 will then indicate the amount to be received during the school year. Include the amount that will be received for each month in lines 10-21. Insert any Deferred Revenue balance at the end of the year on line 23. Finally, review the year end Accounts Receivable balance in Line 24 to determine if it is correct.

Line	A LINE DESCRIPTION	B Rental Revenue	C	D	E	F	G TOTAL OTHER REVENUE
6	Total 2021-22 Revenues	1,200	-	-	-	-	1,200
7	June 30, 2021 Deferred Revenue						-
8	June 30, 2021 Accounts Receivable						-
9	TOTAL AMOUNT TO BE RECEIVED	1,200	-	-	-	-	1,200
10	July 2021 Cash Receipts	1,200					1,200
11	August 2021 Cash Receipts						-
12	September 2021 Cash Receipts						-
13	October 2021 Cash Receipts						-
14	November 2021 Cash Receipts						-
15	December 2021 Cash Receipts						-
16	January 2022 Cash Receipts						-
17	February 2022 Cash Receipts						-
18	March 2022 Cash Receipts						-
19	April 2022 Cash Receipts						-
20	May 2022 Cash Receipts						-
21	June 2022 Cash Receipts						-
22	TOTAL CASH RECEIPTS	1,200	-	-	-	-	1,200
23	JUNE 30, 2022 Deferred Revenue						-
24	JUNE 30, 2022 ACCOUNTS RECEIVABLE	-	-	-	-	-	-

Holy Love Church and School

SCHEDULE 5-1: FIXED ASSETS

Budget for the period from July 1, 2021 to June 30, 2022

FIXED ASSET ROLLFORWARD						
Line	A Item Description	B Years of Service	C June 30, 2021 Balance	D Purchases	E Disposals	F June 30, 2022 Balance
1	Land		200,000			200,000
2	Buildings & Land Improvements	15	1,500,000			1,500,000
3	Equipment	5	40,000	10,000		50,000
4	Educational Media					-
5	Leasehold Improvements	4	10,000	4,000		14,000
6	Construction in Progress					-
7	TOTAL		1,750,000	14,000	-	1,764,000

ACCUMULATED DEPRECIATION ROLLFORWARD						
Line	A Item Description	B % School	C June 30, 2021 Balance	D Additional Depreciation	E Depreciation for Disposals	F June 30, 2022 Balance
8	Land	0%				-
9	Buildings & Land Improvements	100%	600,000	100,000		700,000
10	Equipment	60%	30,000	8,000		38,000
11	Educational Media					-
12	Leasehold Improvements	63%	2,000	3,000		5,000
13	TOTAL		632,000	111,000	-	743,000

CASH FLOW		
Line	A Line Description	B Payments for Assets
14	Total 2021-22 Payments	14,000
15	June 30, 2021 Accounts Payable	
16	TOTAL AMOUNT TO BE PAID	14,000
17	July 2021 Cash Payments	
18	August 2021 Cash Payments	
19	September 2021 Cash Payments	10,000
20	October 2021 Cash Payments	
21	November 2021 Cash Payments	
22	December 2021 Cash Payments	
23	January 2022 Cash Payments	
24	February 2022 Cash Payments	
25	March 2022 Cash Payments	
26	April 2022 Cash Payments	
27	May 2022 Cash Payments	4,000
28	June 2022 Cash Payments	
29	TOTAL CASH PAYMENTS	14,000
30	JUNE 30, 2022 ACCOUNTS PAYABLE	-

SCHEDULE 5-3: LEASES

Budget for the period from July 1, 2021 to June 30, 2022

LEASE INFORMATION

Identify any leases that the legal entity of the school currently has or expects to have for the 2021-22 school year and the name of the lessor in Columns A and B. Then, identify whether the lease is for renting a location in C. Finally, identify the required lease payments to be made based on the lease in Columns D-F. The amount in these columns should be the cash payments required. A copy of all leases for renting a location and any other leases that have total remaining payments of \$10,000 or more in Columns D-F must be provided with the budget.

Line	A Name of Organization Leasing to School	B Description of Item Being Leased <i>If lease is for a location, identify address of location being rented</i>	C Is the lease for renting a location?	D Total 2021-22 Payments Per Lease	E Total 2022-23 Payments Per Lease	F Total Payments Per Lease After 2022-23
1	ABC Rental	Building at 123 Main St, Milwaukee	Yes	60,000	60,000	120,000
2						
3						
4						
5						
6						
7						
8						
9	TOTAL			60,000	60,000	120,000

CASH FLOWS

Insert the eligible education expenses on Line 10. The total required lease payments based on the information above is automatically completed on Line 11. Insert the total lease payments that were required to be paid per the lease but not yet paid on Line 12. Then, insert the Prepaid Expenses balance at the beginning of the school year in Line 13. Line 14 will then indicate the amount that must be paid during the school year. Include the amount that will be paid for each month in Lines 15-26. If the school will have a Prepaid Expense balance at the end of the year, insert it in Line 28.

Line	A Line Description	B Rent	C Leases Other Than Rent
10	Total Eligible Education Expenses	37,800	
11	Total 2021-22 Payments Per Lease	60,000	-
12	Lease Payments Due Prior to June 30, 2021 Not Paid as of June 30, 2021		
13	June 30, 2021 Prepaid Expenses	15,000	
14	TOTAL AMOUNT TO BE PAID	60,000	-
15	July 2021 Cash Payments		
16	August 2021 Cash Payments		
17	September 2021 Cash Payments	15,000	
18	October 2021 Cash Payments		
19	November 2021 Cash Payments		
20	December 2021 Cash Payments	15,000	
21	January 2022 Cash Payments		
22	February 2022 Cash Payments		
23	March 2022 Cash Payments	15,000	
24	April 2022 Cash Payments		
25	May 2022 Cash Payments		
26	June 2022 Cash Payments	15,000	
27	TOTAL CASH PAYMENTS	60,000	-
28	JUNE 30, 2022 Prepaid Expenses	15,000	

Holy Love Church and School
SCHEDULE 6: DEBT ROLLFORWARD

Budget for the period from July 1, 2021 to June 30, 2022

DEBT PRINCIPAL SUMMARY						
Line	A Lender Name	B Date Incurred	C Maturity Date	D Related Party?	E Related Party Relationship	F Line of Credit
1	Associated Bank	6/15/21	6/15/22	No		Yes
2	Lisa Smith	9/1/21	6/15/24	Yes	Member of the board	No
3	US Bank	8/15/19	8/15/29	No		No
4						
5						
6						

DEBT PRINCIPAL ROLLFORWARD							
Line	A Lender Name	B % School Related	C June 30, 2021 Balance	D Principal Incurred	E Principal Paid	F Amount Forgiven	G June 30, 2022 Balance
7	Associated Bank	80%		100,000	100,000		-
8	Lisa Smith	100%		6,000	2,000		4,000
9	US Bank	75%	850,000		100,000		750,000
10							-
11							-
12							-
13	TOTAL		850,000	106,000	202,000	-	754,000

INTEREST ROLLFORWARD							
Line	A Lender Name	B Interest Rate	C June 30, 2021 Balance	D Interest Owed	E Interest Paid	F Forgiven Interest	G June 30, 2022 Balance
14	Associated Bank	3.00%		1,000	1,000		-
15	Lisa Smith	300 per year		300	300		-
16	US Bank	4.00%	2,000	24,000	24,000		2,000
17							-
18							-
19							-
20	TOTAL		2,000	25,300	25,300	-	2,000

CASH FLOW							
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The total cash receipts and payments that must be included in the cash flow are included in Line 21. Line 21 must equal line 34. If the amounts do not match an error message will show at the bottom of the schedule.

Line	A Line Description	B Principal Incurred	C Principal Paid	D Interest Paid	E Total Principal & Interest Paid
21	TOTAL AMOUNT TO BE RECEIVED OR PAID	106,000	202,000	25,300	227,300
22	July 2021 Cash Receipts & Payments				-
23	August 2021 Cash Receipts & Payments		25,000	6,000	31,000
24	September 2021 Cash Receipts & Payments	6,000			-
25	October 2021 Cash Receipts & Payments	50,000			-
26	November 2021 Cash Receipts & Payments		25,000	6,000	31,000
27	December 2021 Cash Receipts & Payments		50,000	500	50,500
28	January 2022 Cash Receipts & Payments				-
29	February 2022 Cash Receipts & Payments	50,000	25,000	6,000	31,000
30	March 2022 Cash Receipts & Payments				-
31	April 2022 Cash Receipts & Payments				-
32	May 2022 Cash Receipts & Payments		25,000	6,000	31,000
33	June 2022 Cash Receipts & Payments		52,000	800	52,800
34	TOTAL CASH RECEIPTS & PAYMENTS	106,000	202,000	25,300	227,300

Holy Love Church and School

SCHEDULE 7-1: NET ASSETS

JUNE 30, 2021 and PROJECTED JUNE 30, 2022

Insert the expected June 30, 2021 cash, investments, other assets, and other liabilities balances for the legal entity of the school. Investments should be classified as short-term if they may be liquidated easily and if they will expire within one year. Investments that are restricted, such as endowment funds, should generally be included as long-term. Receivables and liabilities should be classified as current if they will be received or paid, respectively, within one year. Receivables from the previous schedules will automatically be included in the long-term category. If a portion is current, insert the current portion in Line 3 and the long-term portion in Line 9 will decrease accordingly. The debt balance owed will automatically be included in the short-term category. If a portion is long-term, insert the long-term portion in Line 22 and the short-term portion in Line 19 will decrease accordingly. Uncollectable Accounts: If there is bad debt expense in Schedule 3-2 Line 13, include it in the applicable line in Column C. The total in Line 12, Column C must match the total bad debt expense. Category Changes: If there are any category changes, complete Column D. Detail the source and amount of all items in this column on Schedule 7-2. This column should be used if activity included in one line should be included in another balance. For example, if a receivable amount relates to an other asset, this would be reclassified from the applicable receivable to other assets. The net impact of the changes must be \$0. Forgiven Liabilities: If the entity has any forgiven liabilities, complete Column C. For all forgiven liabilities, the letter or agreement forgiving the amount must be included with the budget. If amounts are forgiven, eligible costs will be reduced by the amount forgiven if the school was participating in the program when the costs were originally incurred.

ASSETS					
Line	A Item	B June 30, 2021	C Uncollectable Accounts	D Category Changes (A)	E June 30, 2022
1	Cash	50,000		5,000	71,965
2	Short-Term Investments (A)	25,000		(5,000)	20,000
3	Current Receivables	15,000			25,995
4	Prepaid Expenses	18,350			18,350
5	Total Current Assets	108,350			136,310
6	Fixed Assets	1,750,000			1,764,000
7	Accumulated Depreciation	(632,000)			(743,000)
8	Operating/Finance Lease Right of Use Assets	240,000			180,000
9	Long Term Receivables	35,000	2,000		18,000
10	Long Term Investments (A)	500,000			500,000
11	Other Assets (A)	5,000			5,000
12	TOTAL ASSETS	2,006,350	2,000	-	1,860,310

LIABILITIES					
Line	A Item	B June 30, 2021	C Forgiven Liabilities (A)	D Category Changes (A)	E June 30, 2022
13	Payroll and Related Benefits	19,400			19,400
14	Tax Withholdings and FICA-Medicare	-			-
15	Vendor and Other Accounts Payable	4,325			27,645
16	Deferred Revenue	11,500			15,000
17	Accrued Interest Expense	2,000			2,000
18	Current Portion of Lease Liability	60,000			60,000
19	Current Portion of Debt	100,000			102,000
20	Total Current Liabilities	197,225			226,045
21	Long Term Portion of Lease Liability	180,000			120,000
22	Long Term Portion of Debt	750,000			652,000
23	Other Liabilities (A)				-
24	TOTAL LIABILITIES	1,127,225	-	-	998,045
25	NET ASSETS	879,125		-	862,265

(A) Include a description of what is included in Schedule 7-2.

NET CURRENT OBLIGATIONS					
26	Net Current Obligation	(88,875)			(89,735)

If the net current obligation is less than \$15,000, summarize how the entity plans to fund operations for the months of July, August, and September until the September 2022 Choice/SNSP payment.

27					
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SNSP INDICATORS					
28	Net Assets without SNSP Revenue <i>The amount must be positive to meet the SNSP financial requirement</i>				862,265
29	Net Current Obligation without SNSP Revenue <i>The amount must be positive to meet the SNSP financial requirement</i>				(89,735)

Holy Love Church and School
SCHEDULE 7-2: NET ASSETS DETAIL

Budget for the period from July 1, 2021 to June 30, 2022

INVESTMENTS

Include a description of what is included in the Investment accounts in Schedule 7-1, Lines 2 and 10. The total for each year must equal the amount on Schedule 7-1, Lines 2 and 10. The description must be sufficient to explain what is included on each line.

Line	A Name of Fund/Banking Institute	B Endowment Fund	C Restricted?	D June 30, 2021	E June 30, 2022
1	Clark Kent Endowment Fund	Yes	Yes	500,000	500,000
2	US Bank Money Market Account	No	No	25,000	20,000
3					
4					
5					
6					
7	TOTAL INVESTMENTS	1		525,000	520,000

OTHER ASSETS

Include a description of what is included in Other Assets in Schedule 7-1, Line 11. The total for each year must equal the amount on Schedule 7-1, Line 11. The description must be sufficient to explain what is included on each line.

Line	A Description	B June 30, 2021	C June 30, 2022
8	Rental Deposit	5,000	5,000
9			
10			
11			
12	TOTAL OTHER ASSETS	5,000	5,000

OTHER LIABILITIES

Include a description of what is included in Other Liabilities in Schedule 7-1, Line 23. The total for each year must equal the amount on Schedule 7-1, Line 23. The description must be sufficient to explain what is included on each line.

Line	A Description	B June 30, 2021	C June 30, 2022
13			
14			
15			
16			
17	TOTAL OTHER LIABILITIES	-	-

CATEGORY CHANGES & FORGIVEN LIABILITIES

Include a description of any entries in Schedule 7-1, the Category Changes Column (Column D) or the Forgiven Liabilities Column (Column C). The description must be sufficient to explain what is included on each line. The amount in Column C must match the forgiven liabilities. Any category changes must net to zero.

Line	A Line Effecting (# and Name)	B Source/Description	C Amount
18	Line 1	Moving cash from investments to cash	5,000
19	Line 2	Moving cash from investments to cash	(5,000)
20			
21			
22			
23			
24	TOTAL NON CASH CHANGE OR FORGIVEN LIABILITIES TOTALS		-